

Message Text

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PAGE 01 GENEVA 03048 271416Z
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TAGS: ECE, OCON, EGEN
SUBJECT: FIFTEENTH SESSION OF SENIOR ECONOMIC ADVISERS
TO ECE GOVERNMENTS, GENEVA, FEB. 20-24, 1978

1. THE ECE SENIOR ECONOMIC ADVISERS (SEA) WERE CONCERNED MAINLY WITH DISPOSITION OF A THREE-PART STUDY BY THE SECRETARIAT ENTITLED "OVERALL ECONOMIC PERSPECTIVE OF THE ECE REGION UP TO 1990 (OEP)". ADVISERS APPROVED PART II CONCERNING PRIMARILY DEMOGRAPHIC FACTORS AFFECTING LONG-TERM GROWTH AND INVESTMENT TRENDS. THE SECRETARIAT HAS NOW INCORPORATED SUBSTANTIAL U.S. DATA INTO THIS WORK. REQUESTS WERE MADE FOR MORE COLLABORATION FROM WASHINGTON IN DATA ASSEMBLY. SECRETARIAT WAS REQUESTED TO PRESENT FURTHER DISAGGRAGATION OF DATA BY COUNTRY AND INDUSTRIAL SECTOR IN FUTURE WORK ON THE NEXT OEP. EARLIER PART I, APPROVED IN OCTOBER, WILL BE UTILIZED AS ABRIDGED VERSION.

2. ALSO APPROVED WERE AN INTRODUCTORY SECTION. BECAUSE OF WIDESPREAD DISSATISFACTION OF BOTH EAST AND WEST WITH PARTIII CONCERNING INTERNATIONAL COOPERATION, SEA AUTHORIZED CIRCULATION OF OEP ONLY TO THE ECE AND ITS SUBSIDIARY BODIES, BUT NOT PUBLICATION FOR PUBLIC
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PAGE 02 GENEVA 03048 271416Z

DISTRIBUTION.

3. DELEGATES HELD A ROUNDTABLE DISCUSSION OF CURRENT ECONOMIC CONDITIONS AND MEDIUM-TERM OUTLOOK IN THEIR COUNTRIES. U.S. DELEGATE DESCRIBED U.S. ECONOMIC OBJECTIVES AND POLICIES, EXPLAINED U.S. ENERGY POLICIES AND OUTLOOK, AND CALLED ATTENTION TO THE NEED FOR

INTERNATIONAL POLICY COLLABORATION TO SUSTAIN ECONOMIC GROWTH AND MAINTAIN VIABLE DISTRIBUTION OF OIL-RELATED TRADE DEFICITS AMONG MEMBER COUNTRIES.

4. SEA AUTHORIZED A SEMINAR ENTITLED "IMPLICATIONS OF LONG-TERM ECONOMIC GROWTH IN THE ECE REGION FOR INTERNATIONAL ADJUSTMENTS, COOPERATION, AND INVESTMENT", TO BE HELD IN MAY, 1979. PREPARATORY MEETING TO BE HELD ON APRIL 19-21, 1978 (OVERLAPPING THE COMMISSION'S 33RD SESSION). FORM AND EXTENT OF U.S. PARTICIPATION IN THIS SEMINAR MUST BE WEIGHED. THE SEMINAR IS PROVISIONALLY SCHEDULED FOR POLAND. TOWARD END OF MEETING FRENCH VICE-CHAIRMAN ASKED USDEL IF US PREPARED TO PROVIDE RAPPORTEUR. ALSO PROVISIONALLY SCHEDULED FOR 1980/81 IS A SEMINAR ON METHODS OF PROGRAMMING COMPLEX DEVELOPMENT PROJECTS. THE NEXT MEETING OF SEA IS TENTATIVELY SCHEDULED FOR SEPTEMBER 18-22. VANDEN HEUVEL

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